



Addendum to the Financial Analysis Summary dated the 29th May 2017 in relation to Central Business Centres plc (hereinafter referred to as “FASMay2017”).

Following the publication of the FASMay2017, we wish to bring the following clarifications to the attention of the general public:

Use of Proceeds - Section 6.1 subsection (2) of the FASMay2017:

Paragraph 6.1 subsection (2) of the FASMay2017 shall be deleted *in toto* to read as follows:

“The remaining balance due on the acquisition of the Zebbug site amounting to €5.8m (not cash settled from Bond A) will be financed through a subordinated loan from S.M.W. Cortis Limited, which loan will be subordinated to all other company debt and bear no interest unless otherwise agreed to between the Issuer and S.M.W. Cortis Limited provided that a two year moratorium from the date of the final deed of sale and purchase of the property shall apply in all cases. Any interest charged that may be agreed to shall in no case be in excess of 5% per annum. Any interest accruing as a result of the parties agreeing to apply interest following the lapse of the said two-year moratorium shall not become payable by the Issuer until such time as all principal and interest on the Bonds and the Existing Bonds (as defined in the prospectus dated 29th May 2017) shall have been repaid in full by the Issuer. The subordinated loan from S.M.W. Cortis Limited will be classified as quasi equity in CBC’s financial statements in accordance with IAS 8.”

Nick Calamatta
Director

12th July 2017